



Vista Pharmaceuticals Ltd

CIN : L24239TG1991PLC012264

7-1-212/A/70, Plot No. : 85, Shivbagh, Ameerpet, Hyderabad-16. Telangana

India Tel: 91-40-65581585, Fax : 91-40-23741585

e-mail : admin.hyd@vistapharmaceuticals.com www.vistapharmaceuticals.com

Hyderabad, 28th June, 2020.

To
Listing Operation Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Madam/Sir,

Subject: E-Voting results of Postal Ballot.

Scrip Code: 524711

Pursuant to the provision of Sections 108 and 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Company had conducted the process of postal ballot (by way of remote e-voting) as per the notice of postal ballot dated May 25th, 2020, for seeking, inter alia, the approval of the shareholders of the Company by way of a special resolution, for issue of 78,57,142 (Seventy Eight Lakhs Fifty Seven Thousand One Hundred and Forty Two) Equity Shares of face value of Rs.2/- (Rupees Two only) each fully paid up for cash, at an issue price of Rs. 14/- (Rupees Fourteen Only) per Equity Share to promoter and others on preferential basis..

We wish to inform you that based on the scrutinizer's report, the special resolutions as set out in the postal ballot notice dated May 25th, 2020 have been passed by the shareholders with the requisite majority. The said resolution shall be deemed to have been passed on June 28th, 2020 i.e. the last date of e-voting. In this connection, please find enclosed the following:

- a) Scrutinizer's Report.
- b) E-Voting results under Regulation 44(3) of the SEBI (Listing Regulations) 2015.

This is for your information and for dissemination to the general public at large.

Yours faithfully,

For Vista Pharmaceuticals Limited

Sd/-

Arjun Upadhyay
Company Secretary

Report of Scrutinizer Postal Ballot Process through Remote E-Voting only

[Pursuant to section 108 and 110 of Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To
The Chairman,
Vista Pharmaceuticals Limited,
Plot Nos.10 To 14 And 16 To 20,
TSIIC, Industrial Estate, Chityal,
Gopalaipalli 508254, Telangana.

Sir,

Sub: Scrutinizer's Report on postal ballot by way of remote e-voting process conducted pursuant to the provisions of section 108 and 110 of Companies Act, 2013 ('the Act') read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014 including any statutory modification or re-enactment thereof for the time being in force, and other applicable provisions, if any, and in reference with the General Circular Nos. 14/2020 and 17/2020 dated April 8, 2020 and April 13, 2020, respectively, issued by the Ministry of Corporate Affairs, Government of India, seeking approval of the shareholders of Vista Pharmaceuticals Limited (the "Company") for APPROVAL OF ISSUE OF 78,57,142 EQUITY SHARES TO PROMOTER AND OTHERS ON PREFERENTIAL BASIS by way of special resolution through remote e-voting only

1. Pursuant to the provisions of section 108 & 110 of the Companies Act, 2013 ('the Act') read with Rule 20 & 22 of Companies (Management and Administration) Rules, 2014. The Board of Directors of Vista Pharmaceuticals Limited, ('the Company') at its meeting held on 25th May, 2020, decided to provide to the members of the company, a facility to exercise their voting rights through e-voting only as per General Circular Nos. 14/2020 and 17/2020 dated April 8, 2020 and April 13, 2020, respectively, issued by the Ministry of Corporate Affairs, Government of India for approval of following resolution as mentioned in the postal ballot notice dated 25th May 2020:-
 - a) Special Resolution for approval of issue of 78,57,142 (Seventy Eight Lakhs Fifty Seven Thousand One Hundred and Forty Two) Equity Shares of face value of Rs.2/- (Rupees Two only) each fully paid up for cash, at an issue price of Rs. 14/- (Rupees Fourteen Only) per Equity Share to promoter and others on preferential basis.

COMPANY SECRETARY IN PRACTICE

2. I, N.V.S.S. Suryanarayana Rao, Practicing Company Secretary bearing Membership Number: 5868, Certificate of Practice number: 2886 has been appointed as the scrutinizer by the Board of Directors of the company at their meeting vide resolution passed on 25th May, 2020 as required under section 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Rules, for the purpose of scrutinizing the postal ballot process by way of e-voting only in a fair and transparent manner and ascertaining the requisites majority for passing of resolutions as aforesaid.
3. The management of the Company is responsible to ensure the compliance with the requirements of the Act and Rules relating to voting through electronic means for Postal Ballot. I shall make a Scrutinizer's Report of the Votes cast "in favour" or "against" the resolutions stated above, based on the report generated from the Remote e-voting system provided by Central Depository Services (India) Limited, the authorized agency to provide remote e-voting facilities, engaged by the Company.

In this regard, I submit my report as under:

- i. The Company has completed, the sending email of Postal Ballot notice for voting by electronic means (e-voting) only, to its members whose name(s) appeared on the Register of Members/list of beneficiaries as on 22nd May, 2020 (Friday) and whose email ids were registered for e-voting.
- ii. After the time fixed for closing of the e-voting on 28th June, 2020, a final electronic report of the e-voting was generated by me by accessing the data available to me from the remote e-voting website of Central Depository Services (India) Limited (www.evotingindia.com), the Depositories of the Company. Data regarding the e-votes was diligently scrutinized.
- iii. As the facility of remote e-voting was only provided, no physical postal ballots forms were received till the time fixed for closing of the Postal Ballot on 28th June, 2020.
- iv. Particulars of all the Postal Ballot electronic votes received from the Members have been entered in an electronic register separately maintained for the purpose.
- v. The votes casted under e-voting were unblocked at Hyderabad on Sunday, June 28th, 2020 in the presence of two witnesses, who are not the employees of the Company.

A summary of the postal ballot voting by way of remote electronic means only, in respect of passing of the resolution stated above is enclosed as Annexure-I to this report.

N.V.S.S.SURYANARAYANA RAO
B.Com, A.C.S.

Mobile : 7013153312

COMPANY SECRETARY IN PRACTICE

Result:

After the aforesaid scrutiny of the result of postal ballot by way of e-voting only, I report that the Resolution stated above have been passed with requisite majority as required under the provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Issue of Capital and Disclosures Requirement) Regulations, 2018.

The Chairman may accordingly declare the result of voting of Postal Ballot through remote e-voting only.

Thanking You,

N. V. S. S. Suryanarayana Rao
Scrutinizer
Practicing Company Secretary
Membership Number: 5868
Certificate of Practice Number: 2886

UDIN: A005868B000391981

Hyderabad, 28th June, 2020.

Annexure-I

Summary of Postal Ballot by way of e-voting only

Item1 :- Special Resolution for approval of issue of 78,57,142 (Seventy Eight Lakhs Fifty Seven Thousand One Hundred and Forty Two) Equity Shares of face value of Rs.2/- (Rupees Two only) each fully paid up for cash, at an issue price of Rs. 14/- (Rupees Fourteen Only) per Equity Share to promoter and others on preferential basis.

Resolution	Mode	Ballots Received	Total Votes Received	Favour			Against			Invalid/ Abstained votes	
				Ballots	Votes	% of favour valid votes of Total valid votes received	Ballots	Votes	% of against valid votes to Total valid votes Received	Ballots	Votes
Issue of 78,57,142 Equity Shares to Promoter and Others On Preferential Basis	E-Voting	20	1,08,41,834	19	1,08,41,741	99.9991	1	93	0.0009	-	-
Total		20	1,08,41,834	19	1,08,41,741	99.9991	1	93	0.0009	-	-

N. V. S. S. Suryanarayana Rao
Scrutinizer
Practicing Company Secretary
Membership Number: 5868
Certificate of Practice Number: 2886

UDIN: A005868B000391981
Hyderabad, 28th June, 2020.

Voting Results

Date of AGM/EGM/ Declaration of Results	28 th June, 2020
Total Number of shareholders as on record date (22.05.2020)	11,558
No: of Shareholders present in the meeting either in person or through proxy : Promoters and Promoters Group: Public:	Not Applicable
No: of shareholders attended the meeting through video conferencing Promoters and Promoters Group Public	Not Applicable

Sl. No	Agenda	Resolution type (Ordinary / Special)	Mode of Voting (Show of hands / Poll / Postal ballot / Remote E-voting)
1.	ISSUE OF 78,57,142 EQUITY SHARES TO PROMOTER AND OTHERS ON PREFERENTIAL BASIS	Special	Postal Ballot by e-voting only
Whether promoter/promoter group are interested in the agenda /resolution? Except Mr. Divakar Reddy Yerrabommanahalli (Promoter, Additional Director), none of the promoter are interested in the agenda/resolution.			

Details of Result for the said Resolution:

Category	Mode of voting	No: of Shares held (1)	No: of Votes Polled (2)	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	Number of Votes in favour (4)	Number of votes against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter & Promoter Group	E-Voting	1,15,82,796	1,08,32,796	93.5249	1,08,32,796	-	100	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	1,15,82,796	1,08,32,796	93.5249	1,08,32,796	-	100	-
Public Institutional holders	E-Voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
Public – others	E-Voting	1,87,82,541	9038	0.0481	8945	93	98.9710	1.0290
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	1,87,82,541	9038	0.0481	8945	93	98.9710	1.0290
TOTAL		3,03,65,337	1,08,41,834	35.7046	1,08,41,741	93	99.9991	0.0009

FOR VISTA PHARMACEUTICALS LIMITED

DR. DHNANJAYAALLI
CHAIRMAN
DIN NO: 00610909

Date: 28th June, 2020.