

Annexure IV

Format of the confirmation to be submitted by the Statutory Auditors/ Practicing Chartered Accountant/ Practicing Company Secretary on their letterhead:

The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J.Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: Application for “In-principal approval” prior to issue and allotment of 1,73,54,676 (one crore seventy-three lakhs fifty-four thousand and six hundred and seventy-six) equity shares on preferential basis to non-promoters to be issued on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

I, Venkata Satya Sessa Suryanarayana Rao Nedunuri, Practicing Company Secretary, Membership No. 5868 & Certificate of Practice No. 2886, have verified the relevant records and documents of Vista Pharmaceuticals Limited with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

- a) None of the proposed allottee(s) has/ have sold any equity shares of the company during the 90 trading days preceding the relevant date. Further, where the proposed allottee(s) is/ are promoter/ promoter group entity, then none of entities in the promoter and promoter group entities has/ have sold any equity share of the company during the 90 trading days preceding the relevant date.

- b) The allottees as mentioned in the following table does not hold any equity shares of the issuer for a period starting from the relevant date till the date of preferential allotment.
- c) The pre-preferential shareholding of each of proposed allottee(s) has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre-preferential holding from (Relevant Date) till (date of lock-in). The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder:

Name of Proposed Allottee	DP ID *	Pre-preferential holding	Lock-in details		Pledged with	Pledge end date
			From	To		
Pranali Bangad	1201130000704200	Nil	--	--	--	--
Anjana Bangad	1201130000578619	Nil	--	--	--	--
Sheela Bangad	1201130000600301	Nil	--	--	--	--
Anuradha Bangad	1201130000703599	Nil	--	--	--	--
Sushma Bangad	1201130000607024	Nil	--	--	--	--
Aditya Bangad HUF	1203230002785377	Nil	--	--	--	--
Krishna Bangad	1201130001078605	Nil	--	--	--	--
Vaibhav Bangad Huf	1201130000600316	Nil	--	--	--	--
vikas Bangad	1201130000703926	Nil	--	--	--	--
Usha devi Bangad	1201130000703890	Nil	--	--	--	--

Chenamaneni Sushmitha	1201130000581731	Nil	--	--	--	--
Chenamaneni padmaja	IN30307710271357	Nil	--	--	--	--
komal sharma	IN30371911007798	Nil	--	--	--	--
Chaitanya Pavuluri	12088700	Nil	--	--	--	--
TV Muralidhar	IN300214	Nil	--	--	--	--
Sivaprakasam Sivakumar	12091000	Nil	--	--	--	--

(*) client id/ folio no in case allottee hold the securities in physical form

- d) None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.
- e) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.
- f) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. It is further confirmed that for the proposed preferential issue, the price of the equity shares of the company has been determined in compliance with the valuation requirement as mentioned in the AoA of the company.”

- g) The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e., 2023-24 is more than 5% of the post issue fully diluted share capital of the issuer.

Venkata Satya Sesa Suryanarayana Rao Nedunuri

Practicing Company Secretary

Membership No. 5868

Certificate of Practice No. 2886

Peer Review Certificate No. 1506/2021

UDIN: A005868E001101270

Date: 27.09.2023

Place: Hyderabad